

# Atlantic Baptist Senior Citizens' Homes Inc. - Rental Subsidy Program<sup>2016</sup>

## For Chappell Court, Charlottetown, PE

Is your total **annual income\*** **less than \$36000 on line 150** of your previous year income tax return and **do not require a permanent parking space?**

Then we are pleased to offer a rental subsidy at

Chappell Court, Charlottetown, PEI

You can receive a monthly discount **up to \$675 off your rent**, based on combined total income

(see sample chart below)

Annual/Combined Total Income	Qualified Rent Subsidy	New Subsidized Rent	Yearly Savings
\$26600 or less	\$675**	\$1775	\$8100
\$28000	\$583	\$1867	\$6996
\$29000	\$517	\$1933	\$6204
\$30000	\$450	\$2000	\$5400
\$31000	\$383	\$2067	\$4596
\$33000	\$250	\$2200	\$3000
\$36000	\$50	\$2400	\$600

### How can you apply?

You apply by **submitting copies of your most recent tax assessment for the last two years with a completed subsidy application form**. If two people are on the lease then combined tax assessments will be required. All information is confidential and solely for determining subsidy eligibility. If you have any questions please call the office 902.629.0181

Submissions can be mailed to:

**Atlantic Baptist Senior Citizens' Homes Inc.**

**Attention: Chappell Court Subsidy**

**16 Centennial Drive., Charlottetown, PE, C1A 6C5**

Or faxed to: 902-370-3760

Or emailed to: [kurtturpin@yahoo.com](mailto:kurtturpin@yahoo.com)

\*Annual income is combined income for the apartment.

\*\*\$675.00 is the maximum subsidy provided by ABSCHI and can be modified or terminated at the discretion of the company. A **one year notification** will be submitted by letter in the event of decreasing the subsidy, up to one hundred dollars less than the subsidized amount previously offered. A **two year written notification** if there is a decrease over one hundred dollars less than the subsidized amount previously offered or termination of the rental subsidy program.

Atlantic Baptist Senior Citizens' Homes Inc. - Rental Subsidy Program<sup>2016</sup>

Subsidy Application for Chappell Court, Charlottetown, PEI

Application Date: \_\_\_\_\_

I/We, \_\_\_\_\_ (Please print first and last name)

\_\_\_\_\_ (Please print first and last name)

**am/are** applying for a subsidy being offered by ABSCHI – Chappell Court, based on **my/our** most recent tax return assessments for the last two years. **I/We** understand a submission of a copy of **my/our** tax return assessment is required on a yearly basis as they are made available.

Definition:

Annual income is combined income for the apartment. (**Line 150** on your tax return)

**Terms:**

\$675.00 is the maximum subsidy provided by ABSCHI and can be modified or terminated at the discretion of the company. A **one year notification** will be submitted by letter in the event of decreasing the subsidy, up to one hundred dollars less than amount previously offered. A **two year written notification** if there is a decrease in the subsidized amount over one hundred dollars less than the amount previously offered or termination of the rental subsidy program.

Anyone not reporting a combined income, and or falsely submitting inaccurate income statements will be terminated from the subsidy program and will be required to pay all subsidies back to the date of the infraction.

Not all apartments are subsidized and subsidies issued are at the discretion of Chappell Court administration. **Applicants who require a permanent parking will not qualify for our subsidy due to limited parking.**

I/We are applying for the Chappell Court Subsidy and have read and understand the subsidy terms and are in agreement to these.

\_\_\_\_\_

Applicant

\_\_\_\_\_

Chappell Court Representative

\_\_\_\_\_

Applicant