

# Atlantic Baptist Senior Citizens' Homes Inc. - Rental Subsidy Program<sup>2016 Revised</sup>

## For Harbourside Landing, Shelburne Nova Scotia

Is your total annual income\* less than \$22000 on line 150 of your previous year income tax return?

Then we are pleased to offer a rental subsidy on all our 1 and 2 bedroom apartments at

Harbourside Landing, Shelburne, N.S.

You can receive a monthly discount, up to \$175.00, off your rent based on income

(see sample chart below)

### Based on 2 bedroom rental

Annual/Combined Total Income	Qualified Rent Subsidy	Yearly Savings	Rent with subsidy on first floor
\$18050 or less	\$175**	\$2100	\$750.00
\$18500	\$155	\$1860	\$770.00
\$19000	\$135	\$1620	\$790.00
\$19500	\$110	\$1320	\$815.00
\$20000	\$90	\$1080	\$835.00
\$21000	\$50	\$600	\$875.00
\$22000	\$10	\$120	\$915.00

### How can you apply?

You apply by **submitting copies of your most recent tax assessment for the last two years** and **completing a subsidy application form**. If two people are on the lease then combined tax assessments will be required. All information is confidential and solely for determining subsidy eligibility. If you have any questions please call the office 506-858-7870 ext. 117.

Submissions can be mailed to:

**Atlantic Baptist Senior Citizens' Homes Inc.**

**Attention: Harbourside Landing Subsidy**

**35 Atlantic Baptist Ave., Moncton, NB, E1E 4N3**

Or faxed to: **506-585-9674**

Or emailed to: [mcameron@atlanticbaptisthousing.com](mailto:mcameron@atlanticbaptisthousing.com)

\*Annual income is combined income for the apartment.

\*\*\$175.00 is the maximum subsidy provided by ABSCHI and can be modified or terminated at the discretion of the company. A **one year notification** will be submitted by letter in the event of decreasing the subsidy, to a tenant using the program, up to one hundred dollars less than amount previously offered. A **two year written notification** if there is a decrease over one hundred dollars less than the amount previously offered or termination of the rental subsidy program.

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Subsidy Application for Harbourside Landing

Application Date: \_\_\_\_\_

I/We, \_\_\_\_\_ (Please print first and last name)

\_\_\_\_\_ (Please print first and last name)

**am/are** applying for a subsidy being offered by ABSCHI – Harbourside Landing based on **my/our** most recent tax return assessments for the last two years. **I/We** understand a submission of a copy of **my/our** tax return assessment is required on a yearly basis as they are made available.

Definition:

Annual income is combined income for the apartment. (**Line 150** on your tax return)

**Terms:**

\$175.00 is the maximum subsidy provided by ABSCHI and can be modified or terminated at the discretion of the company. A **one year notification** will be submitted by letter in the event of decreasing the subsidy being used by tenant(s), up to one hundred dollars less than amount previously offered. A **two year written notification** if there is a decrease over one hundred dollars less than the amount previously offered or termination of the rental subsidy program.

Anyone not reporting a combined income, and or falsely submitting inaccurate income statements will be terminated from the subsidy program and will be required to pay all subsidies back to the date of the infraction.

This subsidy is currently for **all one and two bedroom apartments** at Harbourside Landing.

I/We are applying for the Harbourside Landing Subsidy and have read and understand the subsidy terms and are in agreement to these.

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Harbourside Landing Representative

\_\_\_\_\_  
Applicant